

June 21, 2022

The Honorable Ron Wyden
Chair
Committee on Finance
United States Senate
Washington, DC 20510

The Honorable Mike Crapo
Ranking Member
Committee on Finance
United States Senate
Washington, DC 20510

Re: The Enhancing American Retirement Now (EARN) Act

Dear Chair Wyden and Ranking Member Crapo:

The undersigned organizations thank you for your leadership and for crafting the Enhancing American Retirement Now (EARN) Act, which would enhance retirement security for many Americans. We also thank all of the Members of the Committee for their work on this bill. In particular, we would like to recognize the longstanding contributions of Senators Cardin and Portman on retirement security over the years, and most recently on the Retirement Security and Savings Act. We are glad many provisions of RSSA aimed at encouraging employers to establish and maintain retirement plans for their workers are included in the EARN Act. The Committee's dedication to retirement security is a crucial step to finalizing retirement legislation during this Congress. We look forward to working with the Committee on the EARN Act and integrating it into a holistic, bipartisan retirement security package.

Sincerely,

American Bankers Association
American Benefits Council
American Council of Life Insurers
American Retirement Association
Financial Services Institute
Finseca
HR Policy Association
Insured Retirement Institute
Investment Adviser Association
Investment Company Institute
National Association for Fixed Annuities
National Association of Insurance and Financial Advisors
Retirement Industry Trust Association
Securities Industry and Financial Markets Association

Stable Value Investment Association
The ERISA Industry Committee
The SPARK Institute
U.S. Chamber of Commerce

cc: Members of the Senate Committee on Finance