



Large Private Companies Strengthen Communities Across America

Did you know that many of the brands, stores, products, and services you rely on for everyday life are made possible by large private companies? These businesses are pillars of the American economy, shaping communities, creating jobs, and driving innovation.

What are large private companies?

Large private companies, defined as those with more than 500 employees, operate in every major industry—from healthcare and technology to energy, retail, agriculture, and transportation. Unlike publicly traded companies, they choose to remain private, focusing on long-term, strategic investments that promote innovation, resilience, and sustainable growth.

How large private companies shape everyday life

In fall 2024, the U.S. Chamber of Commerce will release the first edition of the Large Private Companies Impact Report to provide a comprehensive analysis of these businesses' role in America's economy and communities.

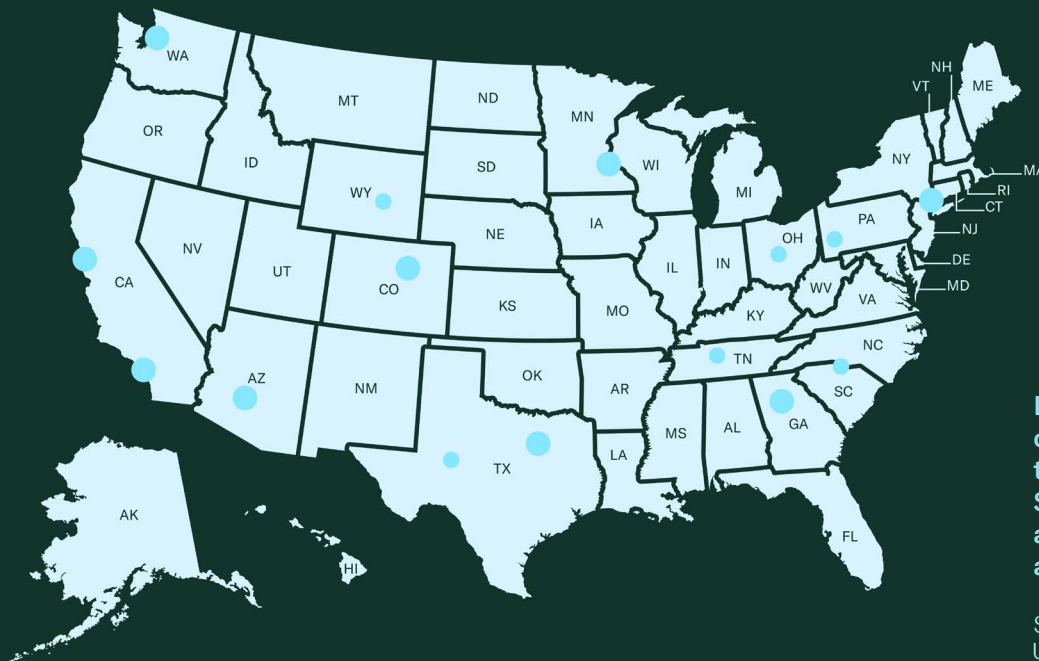
Economic impact of large private companies in U.S.

	Total amount	Share of total
GDP supported	\$3.1T	10.9%
Employment supported	17.3M	10.5%
Personal income supported	\$1.7T	6.9%



By the Numbers

GDP supported by large private companies by Metropolitan Statistical Area



Large private businesses contribute over \$3.1 trillion to America's economy, generate \$1.7 trillion in personal income, and support 17.3 million jobs across communities nationwide.

Source: U.S. Chamber of Commerce Analysis; U.S. Census Bureau, projected for 2025

Why it matters

Understanding the impact of large private companies is crucial in crafting smart policies for sustainable economic growth. These businesses are more than economic drivers—they are community builders, providing long-term stability and fostering a thriving economy for all Americans. Supporting policies that ensure their success helps families and communities prosper.



Download full report: Curious about the impact of large private companies on your state? Discover more by following the QR code.

Empowering America's workforce: These businesses support 1 in 10 U.S. jobs (over 17 million), providing stability and growth opportunities for millions of American households.

Innovation drivers: Contributing to \$3.1 trillion to the economy, large private companies drive innovations in healthcare and technology, impacting all aspects of American life.

Boosting local economies: On average, they contribute about 10% to states' GDP, supporting local businesses, investing in communities, and keeping Main Streets vibrant.

Nationwide reach: From small towns to major cities, large private companies do business in all 50 states, delivering jobs and opportunities to millions.

Delivering economic security: These businesses generate \$1.7 trillion in personal income, helping families manage expenses and plan for a secure future.