



U.S. Chamber of Commerce



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U.S. Chamber of Commerce Foundation

The Preparedness Payoff: The Economic Benefits of Investing in Climate Resilience

Destruction of homes and businesses makes headlines, but the economic costs after a disaster strikes often go unseen.

The 2024 Climate Resiliency Report helps identify opportunities to reduce the economic costs of natural disasters, including job loss, lost income, reduced economic activity, and loss of workforce.



On average, 10 natural disasters occur in the U.S. each year that cost \$1 billion or more.

Every \$1 invested in resilience and preparedness saves \$13



\$6

in damage and cleanup costs



\$7

in economic savings

+

Category 4 Hurricane Hitting the Miami Area



361,000

jobs lost without preparedness investment

\$26 billion

saved in GDP with preparedness investment

Earthquake Hitting the San Diego Area



\$3.2 billion

in earned income saved with preparedness investment

31,533

people leave the area without preparedness investment

Tornado Hitting the Nashville Area



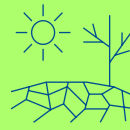
2,308

people leave the labor force without preparedness investment

5,324

jobs saved with preparedness investment

Drought/Heatwave Hitting the Redding, CA Area



530

jobs gained from preparedness investment

\$63 billion

in GDP gained with preparedness investment

Wildfire Hitting the Santa Fe Area



\$81 billion

in lost GDP without preparedness investment

\$44 billion

in GDP saved with preparedness investment

Actions to Improve Resiliency for Communities, Businesses, and Families



Communities

- Implement early warning systems
- Adhere to zoning and building codes to prevent damage



Businesses

- Train employees in emergency response
- Make building improvements and accessibility updates



Families and Households

- Create a family disaster plan
- Elevate electrical appliances and keep up with roof maintenance



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