



Trade Means Growth for Alaska

International trade—exports and imports of goods and services—supports 90,000 jobs in Alaska, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Alaska jobs supported by trade has more than doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Nearly 800 Alaska companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Alaska companies exported \$7.2 billion in goods and services in 2023 to nearly 120 markets around the world.

Top Markets for Alaska Exports, 2023 (millions of dollars)

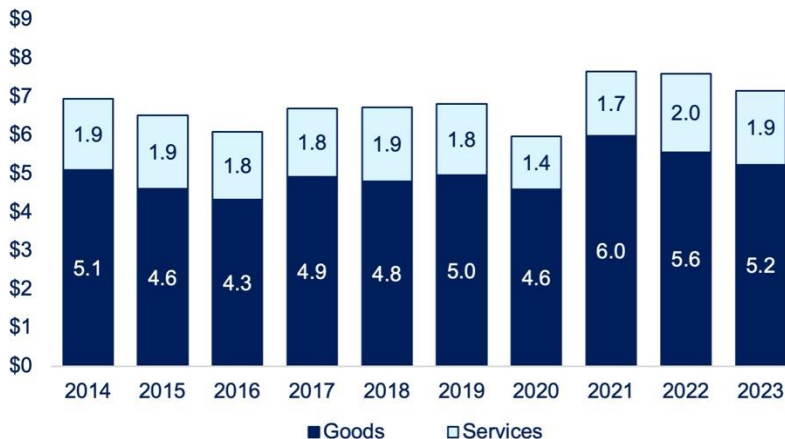
Country	Goods	Services	Total
China	\$1,169	\$146	\$1,315
Korea	\$702	\$389	\$1,091
Japan	\$710	\$331	\$1,041
Canada	\$596	\$111	\$707
Australia	\$602	\$48	\$650
Other	\$1,463	\$889	\$2,352

America's FTA partners account for just 6% of the world's population but purchased 38% of Alaska's goods exports in 2023.

Alaska's goods exports to Switzerland were \$277 million in 2023, over 500 times greater than 2014.

Korea was the top export market for services exports in 2023 at \$389 million.

Alaska Exports, 2014-2023 (billions of dollars)



Alaska's total goods and services exports increased by \$197 million (2.8%) between 2014 and 2023.

In 2023, Alaska exported \$5.2 billion in goods and \$1.9 billion in services.

Most services export growth has been driven by digital trade, which is allowing more Alaska companies to reach customers abroad more easily.



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Top Goods and Services Exports from Alaska, 2023 (millions of dollars)

Sector	Exports
Marine Products	2,142
Minerals & Ores	1,514
Transportation Services	1,387
Primary Metals	780
Travel Services	258
Oil & Gas	250
Other	825

Alaska's top marine product exports in 2023 were fresh, chilled, and frozen fish (\$2.0 billion) and prepared salmon (\$49 million).

Alaska's top mining exports in 2023 were zinc (\$916 million) and lead (\$775 million) ores and concentrates.

Alaska's exports of digitally tradable services reached \$185 million in 2023.

Foreign-headquartered companies directly employ 13,600 Alaska workers.

Alaska Workers Employed at Foreign-Owned Companies by Sector, 2021

Sector	Jobs
Manufacturing	4,300
Retail Trade	2,500
Professional, Scientific, and Technical Services	400
Wholesale Trade	400
Information	100
Real Estate, Rental, and Leasing	100
Other	5,800

Canadian-owned companies employ the most Alaska workers (5,500), followed by British-owned companies (2,200).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Alaska FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.