



Trade Means Growth for Oregon

International trade—exports and imports of goods and services—supports 510,000 jobs in Oregon, or about 1 in 5 total jobs in the state.

Key facts about trade and jobs:

- The share of Oregon jobs supported by trade has nearly doubled since the early 1990s.
- Jobs in export-intensive industries offer compensation that averages about 16 percent higher than other jobs.
- Imports let American families stretch their budgets and help U.S. manufacturers keep costs down and competitiveness up.
- Over 5,500 Oregon companies exported in 2022. Nationally, 97% of trading firms are small-and medium sized enterprises.
- Since 2008, companies that import or export goods have accounted for 3 out of 5 new American jobs.

Oregon companies exported \$36 billion in goods and services in 2023 to nearly 190 markets around the world.

Top Markets for Oregon Exports, 2023 (millions of dollars)

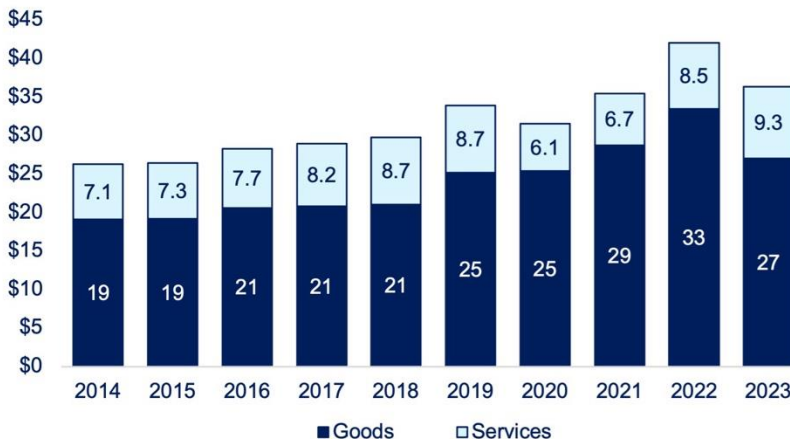
| Country | Goods | Services | Total |
|----------|---------|----------|----------|
| Mexico | \$6,573 | \$514 | \$7,087 |
| China | \$4,003 | \$457 | \$4,460 |
| Canada | \$3,458 | \$804 | \$4,262 |
| Malaysia | \$2,624 | \$43 | \$2,667 |
| Ireland | \$1,160 | \$1,055 | \$2,215 |
| Other | \$9,223 | \$6,454 | \$15,677 |

America's FTA partners account for just 6% of the world's population but purchased 47% of Oregon's goods exports in 2023.

Oregon's goods exports to Mexico were \$6.6 billion in 2023, an increase of over 1,600% since 2014.

Ireland was the top export market for services exports in 2023 at \$1.1 billion.

Oregon Exports, 2014-2023 (billions of dollars)



Oregon's total goods and services exports increased by \$10 billion (38%) between 2014 and 2023.

In 2023, Oregon exported \$27 billion in goods and \$9.3 billion in services — a 10-year high for services.

Most services export growth has been driven by digital trade, which is allowing more Oregon companies to reach customers abroad more easily.



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Top Goods and Services Exports from Oregon, 2023 (millions of dollars)

| Sector | Exports |
|---|---------|
| Computers & Electronic Products | 8,650 |
| Transportation Equipment | 6,980 |
| Machinery | 3,739 |
| Travel Services | 2,643 |
| Royalties & License Fees | 2,433 |
| Business, Professional & Technical Services | 2,340 |
| Other | 9,582 |

Oregon's top computers and electronic product exports in 2023 were semiconductors (\$6.4 billion) and semiconductor devices (\$512 million).

Oregon's top agricultural exports in 2023 were seeds and fruits for sowing (\$189 million) and hay (\$189 million).

Oregon's exports of digitally tradable services reached \$5.7 billion in 2023.

Foreign-headquartered companies directly employ 70,300 Oregon workers.

Oregon Workers Employed at Foreign-Owned Companies by Sector, 2021

| Sector | Jobs |
|--|--------|
| Manufacturing | 18,300 |
| Wholesale Trade | 12,600 |
| Retail Trade | 5,800 |
| Information | 4,600 |
| Professional, Scientific, and Technical Services | 4,200 |
| Finance and Insurance | 3,600 |
| Other | 21,200 |

British-owned companies employ the most Oregon workers (15,300), followed by German-owned companies (11,400).

Each job at a foreign-owned company typically supports three other U.S. jobs indirectly.

In 2021, U.S. affiliates of foreign-owned companies employed 8 million Americans, exported \$412 billion in goods, and spent \$78 billion on R&D.

Data Sources

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Oregon exporting companies: U.S. Census Bureau, "Profile of U.S. Importing and Exporting Companies," <https://www.census.gov/foreign-trade/Press-Release/edb/edbrel2022.pdf>.

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Oregon goods and services export data: Trade Partnership Worldwide's *CDExports* database, <https://tradepartnership.com/data/cdxports-and-cdxjobs/>.

Oregon FDI data: U.S. Bureau of Economic Analysis, "Activities of U.S. Affiliates of Foreign Multinational Enterprises"; <https://www.bea.gov/international/di1fdiop>.